

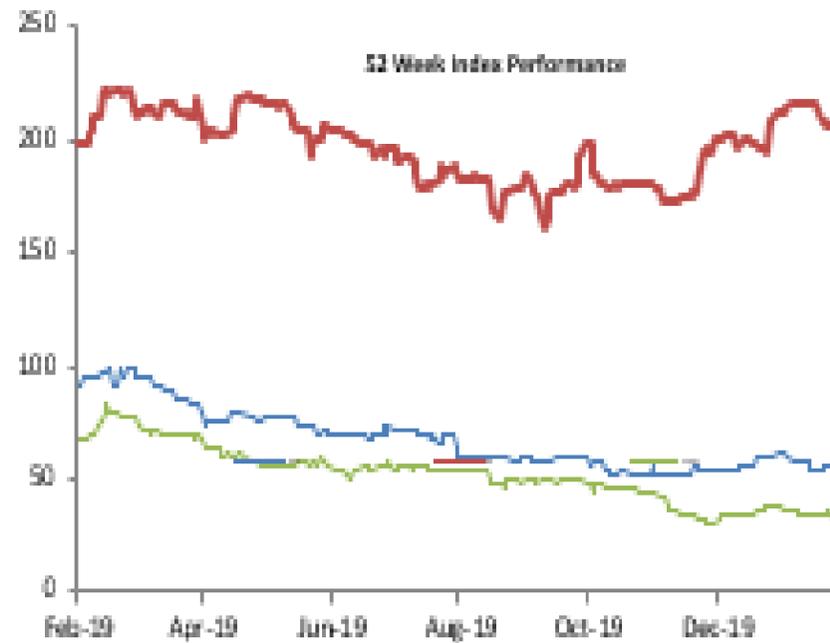
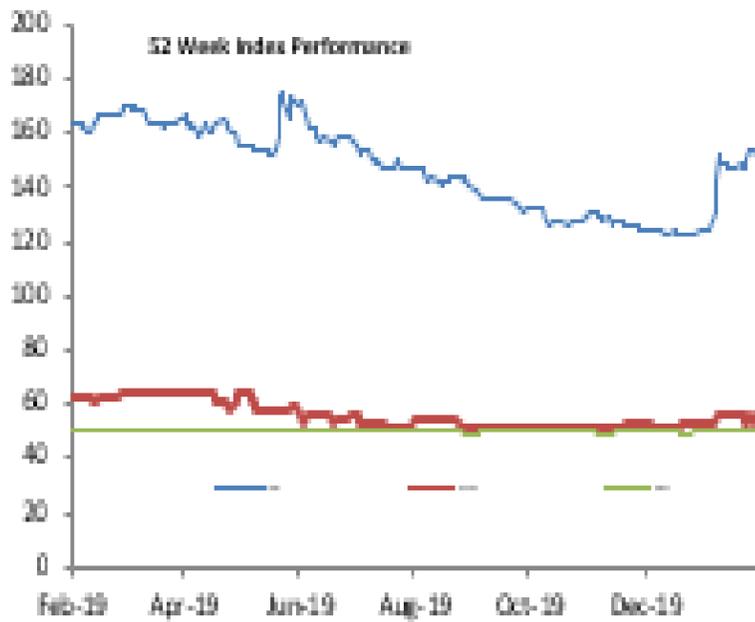
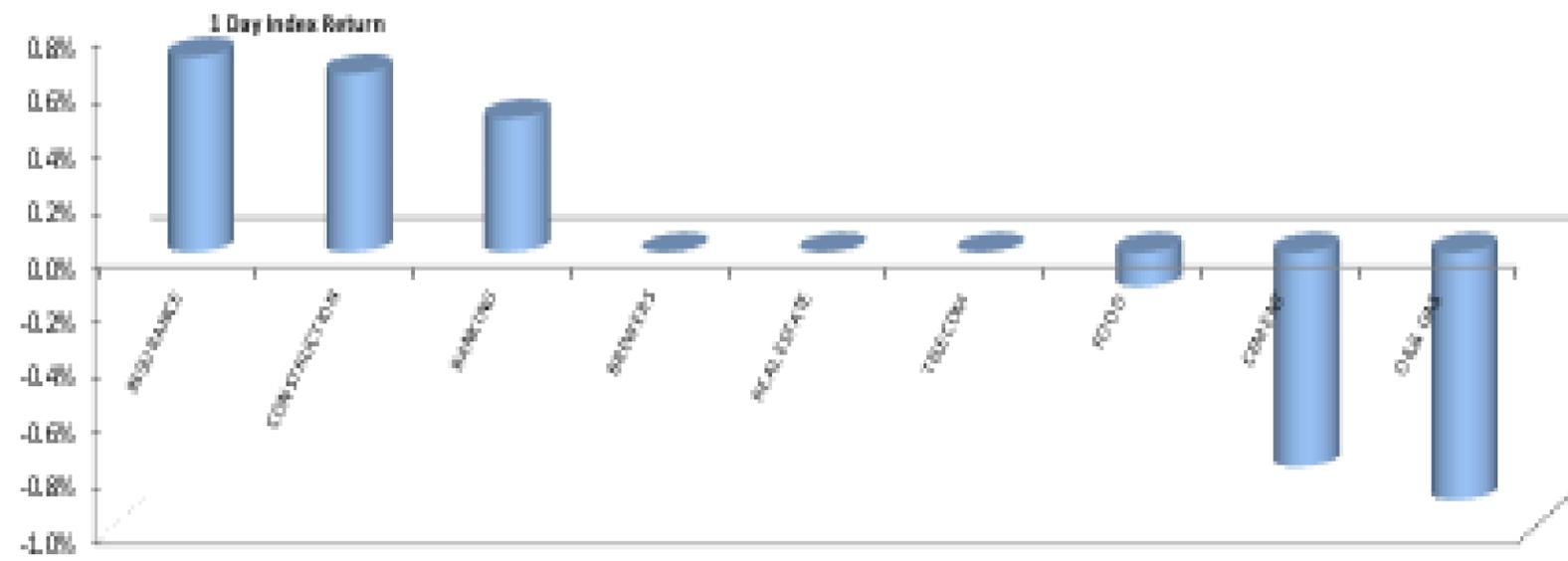
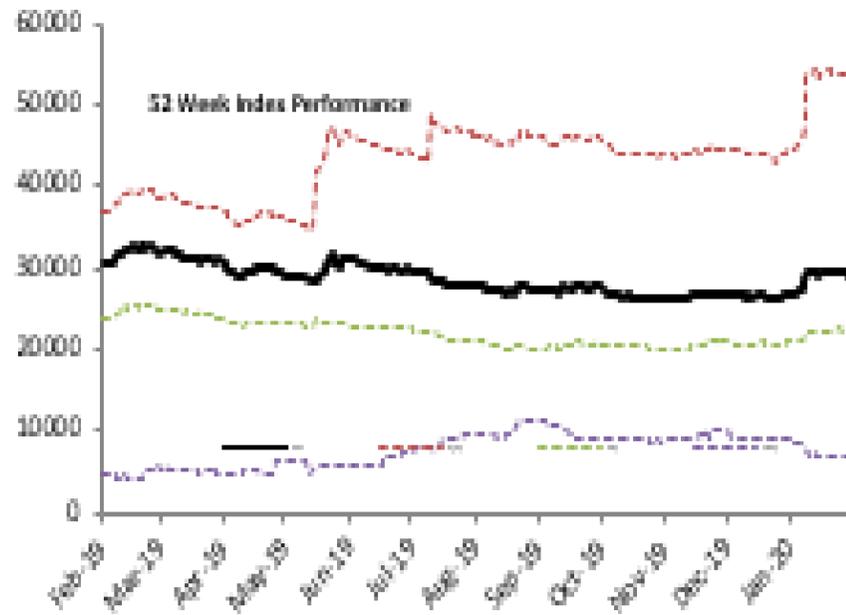


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,030.93	-0.27%	-1.89%	8.15%	8.15%	-4.99%
Market Cap (N billions)	14,953.62	-0.27%	-1.89%	15.40%	15.40%	31.23%
Volume Traded (millions)	274.42	13.08%	1,395.31	8,083.21	8,083.21	81,036.87
Value Traded (N millions)	9,101.69	98.15%	25,410.80	112,949.91	112,949.91	1,011,253.54
NGN/USD	365	0.30%	0.58%	0.02%	0.02%	0.43%
NSEASI (\$)	79.62	-0.57%	-2.46%	8.13%	8.13%	-5.41%
Market Cap (\$ millions)	41,013.76	-0.57%	-2.46%	15.37%	15.37%	30.66%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.48%	-4.26%	19.81%	14.05%	5.92%	5.92%	-3.96%	1.38%	-4.57%
BREWERS	0.00%	4.79%	14.57%	-7.34%	-6.02%	-6.02%	-34.86%	2.03%	-7.38%
CEMENT	-0.78%	0.99%	16.87%	2.93%	21.80%	21.80%	-7.77%	1.38%	-5.26%
TELECOM	0.00%	-3.80%	-4.14%	-4.59%	9.81%	9.81%	-11.44%	1.31%	-4.69%
PERSONAL CARE	-0.92%	-17.59%	-34.27%	-44.51%	-24.13%	-24.13%	-55.18%	2.40%	-8.05%
CONSTRUCTION	0.65%	6.86%	10.71%	10.08%	7.04%	7.04%	-8.64%	1.56%	-10.26%
FOOD	-0.13%	-0.88%	14.28%	9.92%	-3.35%	-3.35%	2.23%	1.75%	-7.36%
INSURANCE	0.71%	1.50%	7.24%	9.42%	2.38%	2.38%	4.31%	0.87%	-2.68%
OIL& GAS	-0.89%	-2.34%	35.47%	37.58%	-15.53%	-15.53%	-24.43%	4.15%	-17.28%
REAL ESTATE	0.00%	-0.14%	-0.34%	-0.51%	-0.14%	-0.14%	-2.16%	0.14%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.13%	-1.70%	20.92%	13.74%	19.34%	19.34%	44.21%	1.94%	-2.60%
Mid Cap (Mid 30%)	-0.63%	-1.61%	9.97%	6.07%	5.39%	5.39%	-6.99%	0.69%	-1.80%
Small Cap (Bottom 60%)	-0.05%	-5.01%	-23.23%	-30.61%	-23.77%	-23.77%	45.18%	3.96%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	279,154.93	9.65	-1.53%	-6.76%	28.67%	53.17%	67.83%	-3.50%	-3.50%	11.60	9.65	11.60	9.65	11.60	5.60
FBN Holdings	31-Dec	249,472.28	6.95	0.00%	-7.33%	31.13%	25.23%	-4.79%	13.01%	13.01%	7.70	6.50	7.70	6.50	8.45	4.35
FCMB	31-Dec	38,219.23	1.93	-1.03%	-3.50%	19.88%	19.88%	-2.03%	4.32%	4.32%	2.09	1.82	2.09	1.82	2.41	1.46
Guaranty Trust Bank	31-Dec	912,366.56	31.00	2.99%	-3.43%	21.57%	8.77%	-7.32%	4.38%	4.38%	34.00	29.20	34.00	29.20	38.95	24.90
StanbicBTC HOLDCO	31-Dec	415,000.00	41.50	0.00%	-2.35%	12.16%	8.92%	-8.19%	1.22%	1.22%	42.50	40.00	42.50	40.00	48.50	33.00
United Bank For Africa	31-Dec	265,500.17	8.05	-1.83%	-6.94%	40.00%	38.79%	18.38%	12.59%	12.59%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	101,614.84	6.00	0.00%	-3.23%	-14.89%	-12.41%	-4.00%	0.00%	0.00%	6.35	5.70	6.35	5.70	7.50	5.70
Wema Bank	31-Dec	27,246.98	0.69	0.00%	-2.82%	23.21%	15.00%	6.15%	-6.76%	-6.76%	0.79	0.68	0.79	0.68	1.03	0.55
Zenith Bank	31-Dec	664,035.84	21.15	0.00%	-3.86%	24.78%	14.95%	-6.00%	13.71%	13.71%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	118,847.65	7.45	0.00%	-1.97%	4.93%	-6.88%	-46.79%	14.62%	14.62%	8.00	6.55	8.00	6.55	14.50	6.00
Fidelity Bank	31-Dec	61,136.82	2.11	0.00%	-8.26%	24.85%	30.25%	-4.09%	2.93%	2.93%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	52,974.37	1.84	-2.65%	-6.12%	-8.00%	-17.86%	-23.01%	-7.54%	-7.54%	2.04	1.84	2.04	1.84	2.74	1.80
BREWERIES																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	26.62%	-34.35%	-53.54%	0.50%	0.50%	30.20	30.05	30.20	30.05	67.15	23.30
Nigerian Breweries	31-Dec	436,100.55	55.00	0.00%	5.77%	18.92%	0.00%	-25.68%	-6.78%	-6.78%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	29,362.74	9.00	0.00%	0.00%	-28.57%	-28.00%	-70.25%	-5.26%	-5.26%	9.50	9.00	9.50	9.00	30.25	9.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,065,587.28	179.90	0.00%	2.86%	20.74%	5.82%	-5.32%	26.69%	26.69%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,244,515.01	36.75	-2.26%	-2.78%	N/A	N/A	N/A	N/A	N/A	41.00	36.00	41.00	36.00	41.00	36.00
Lafarge	31-Dec	86,321.56	15.75	-7.08%	-8.43%	17.54%	7.88%	26.00%	2.94%	2.94%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,700.00	22.50	1.12%	12.50%	21.29%	20.00%	-13.46%	13.07%	13.07%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,306.25	0.95	0.00%	-5.00%	-11.21%	-15.93%	-44.77%	-5.00%	-5.00%	1.08	0.95	1.08	0.95	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,433.20	5.65	-3.42%	-3.42%	2.73%	-5.83%	-50.00%	0.00%	0.00%	5.85	5.10	5.85	5.10	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	-22.88%	-43.82%	-53.13%	-57.14%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	47.00	15.00
Glaxo Smithkline	31-Dec	6,517.53	5.45	0.00%	-9.17%	-13.49%	-31.88%	-53.22%	-10.66%	-10.66%	6.00	5.25	6.00	5.25	12.00	5.25
FOOD & BEVERAGES																
Cadbury	31-Dec	20,190.67	10.75	0.00%	-0.92%	11.98%	-5.70%	7.50%	1.90%	1.90%	10.85	9.50	10.85	9.50	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	15.28%	270.83%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	5.80
Dangote Sugar	31-Dec	165,600.00	13.80	0.00%	-5.80%	33.33%	27.78%	-1.43%	1.47%	1.47%	15.05	13.80	15.05	13.80	16.55	8.50
Flour Mills	31-Mar	58,651.70	22.35	0.00%	-1.32%	59.64%	50.51%	20.49%	13.45%	13.45%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	1,093,865.63	1,380.00	0.00%	0.00%	13.11%	6.19%	-4.17%	-6.12%	-6.12%	1,469.90	1,380.00	1,469.90	1,380.00	1,600.00	1,080.00
Honeywell	31-Mar	8,485.31	1.07	-0.93%	-0.93%	12.63%	7.00%	-10.83%	8.08%	8.08%	1.18	1.00	1.18	1.00	1.40	0.90
UACN	31-Dec	17,287.78	9.00	-10.00%	-14.29%	39.53%	55.17%	7.14%	4.65%	4.65%	11.05	8.90	11.05	8.90	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	26,831.11	20.60	0.00%	0.00%	29.56%	14.44%	-30.17%	13.81%	13.81%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	13,879.04	20.00	0.00%	0.00%	29.87%	-1.23%	-13.98%	8.11%	8.11%	20.85	18.60	20.85	18.60	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	0.00%	-6.39%	-17.83%	0.00%	0.00%	147.90	147.90	147.90	147.90	186.00	139.00
Oando	31-Dec	43,324.63	3.60	-3.74%	-6.74%	7.14%	-6.49%	-27.27%	-9.77%	-9.77%	3.99	3.52	3.99	3.52	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-9.73%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	36,328.84	107.00	0.00%	-8.55%	-13.15%	-6.79%	-52.08%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	223.30	96.50
Eterna Oil	31-Dec	3,390.78	2.60	0.00%	-17.46%	-8.77%	-21.21%	-38.82%	-27.78%	-27.78%	3.60	2.60	3.60	2.60	5.30	2.50
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.83%	17.02%	23.47%	13.08%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,040.16	0.80	-4.76%	-3.61%	19.40%	25.00%	25.00%	11.11%	11.11%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-8.33%	15.18%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.84%	10.09%	-1.64%	-3.23%	0.00%	0.00%	6.00	5.95	6.00	5.95	6.80	5.00
Mansard	31-Dec	21,000.00	2.00	0.00%	-6.10%	21.21%	21.21%	5.26%	1.01%	1.01%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	5.88%	20.00%	3.85%	-1.82%	-1.82%	0.55	0.54	0.55	0.54	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	3.03%	23.75%	30.77%	-17.07%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	52,250.00	52.25	0.00%	0.00%	36.07%	16.63%	-12.92%	10.00%	10.00%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	-5.51%	-5.51%	-5.51%	33.33%	14.29%	14.29%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.59	9.26%	LINKAGE ASSURANCE PLC	0.57	29.55%	LAW UNION AND ROCK INS. PLC.	0.71	42.00%	LAW UNION AND ROCK INS. PLC.	0.71	42.00%	DANGOTE FLOUR MILLS PLC	22.25	270.83%
N.E.M INSURANCE CO (NIG) PLC.	2.40	9.09%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	22.92%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	168.18%
UNITY BANK PLC	0.64	6.67%	N.E.M INSURANCE CO (NIG) PLC.	2.40	20.00%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	A.G. LEVENTIS NIGERIA PLC.	0.55	89.66%
SOVEREIGN TRUST INSURANCE PLC	0.21	5.00%	JULIUS BERGER NIG. PLC.	22.50	12.50%	DANGOTE CEMENT PLC	179.90	26.69%	DANGOTE CEMENT PLC	179.90	26.69%	CHAMS PLC	0.35	75.00%
LAW UNION AND ROCK INS. PLC.	0.71	4.41%	VITAFOAM NIG PLC.	5.50	10.00%	VITAFOAM NIG PLC.	5.50	25.00%	VITAFOAM NIG PLC.	5.50	25.00%	ACCESS BANK PLC.	9.65	67.83%
GUARANTY TRUST BANK PLC.	31.00	2.99%	BETA GLASS CO PLC.	70.00	9.55%	C & I LEASING PLC.	7.35	24.58%	C & I LEASING PLC.	7.35	24.58%	EKOCORP PLC.	5.20	54.30%
JULIUS BERGER NIG. PLC.	22.50	1.12%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	9.26%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	22.92%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	22.92%	THOMAS WYATT NIG. PLC.	0.35	52.17%
AFRICA PRUDENTIAL	4.70	0.64%	LAW UNION AND ROCK INS. PLC.	0.71	7.58%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	LAW UNION AND ROCK INS. PLC.	0.71	39.22%
FLOUR MILLS NIG. PLC.	22.35	0.00%	CHAMS PLC	0.35	6.06%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	MTN NIGERIA PLC	120.00	33.33%
NIGERIAN BREW. PLC.	55.00	0.00%	NIGERIAN BREW. PLC.	55.00	5.77%	AFRICA PRUDENTIAL	4.70	17.50%	AFRICA PRUDENTIAL	4.70	17.50%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	TOTAL NIGERIA PLC.	107.00	-8.55%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36	-10.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
AIICO INSURANCE PLC.	0.80	-4.76%	B.O.C. GASES PLC.	4.50	-9.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.45	-10.66%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.45	-10.66%	ECOBANK TRANSNATIONAL INCORPORATED	7.45	-46.79%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-5.71%	ROYAL EXCHANGE PLC.	0.30	-9.09%	MEYER PLC.	0.46	-14.81%	MEYER PLC.	0.46	-14.81%	CHAMPION BREW. PLC.	0.91	-49.44%
LAFARGE WAPCO PLC.	15.75	-7.08%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.45	-9.17%	FIDSON HEALTHCARE PLC	2.60	-16.13%	FIDSON HEALTHCARE PLC	2.60	-16.13%	P Z CUSSONS NIGERIA PLC.	5.65	-50.00%
LASACO ASSURANCE PLC.	0.26	-7.14%	NCR (NIGERIA) PLC.	3.31	-9.32%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	0.41	-18.00%	TOTAL NIGERIA PLC.	107.00	-52.08%
LIVESTOCK FEEDS PLC.	0.52	-7.14%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.93	-13.89%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.45	-53.22%
ASSOCIATED BUS COMPANY PLC	0.34	-8.11%	U A C N PLC.	9.00	-14.29%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	GUINNESS NIG PLC	30.20	-53.54%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.93	-8.82%	ETERNA PLC.	2.60	-17.46%	NCR (NIGERIA) PLC.	3.31	-26.44%	NCR (NIGERIA) PLC.	3.31	-26.44%	UNILEVER NIGERIA PLC.	15.00	-57.14%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.20	-9.09%	UNILEVER NIGERIA PLC.	15.00	-22.88%	ETERNA PLC.	2.60	-27.78%	ETERNA PLC.	2.60	-27.78%	GOLDLINK INSURANCE PLC	0.20	-62.26%
U A C N PLC.	9.00	-10.00%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	INTERNATIONAL BREWERIES PLC.	9.00	-70.25%

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